CITY COUNCIL MEETING CITY HALL TUESDAY, JANUARY 20, 2015 6:00 O'CLOCK P.M.

I. Meeting Called to Order

- A. Opening Prayer
- B. Pledge of Allegiance
- C. Roll Call
- D. Acceptance of Minutes

II. Unfinished Business Requiring Council Action

A. None

III. New Business Requiring Council Action

- A. Reading of a Resolution entitled "RESOLUTION NO._____, 2015, A RESOLUTION APPROVING A DEDUCTION FOR TAX ABATEMENT IN A PREVIOUSLY DESIGNATED ECONOMIC REVITALIZATION AREA PURSUANT TO INDIANA CODE 6-1.1-12.1, ET. SEQ. AND AUTHORIZING THE MAYOR TO EXECUTE THE STATEMENT OF BENEFITS FORM." (Tech Top LHP Realty, LLC Leasing to LHP Technologies, LLC) Carl Malysz
- **B.** Reading of a Resolution entitled "RESOLUTION NO._____, 2015, A RESOLUTION APPROVING A DEDUCTION FOR TAX ABATEMENT IN A PREVIOUSLY DESIGNATED ECONOMIC REVITALIZATION AREA PURSUANT TO INDIANA CODE 6-1.1-12.1, ET. SEQ. AND AUTHORIZING THE MAYOR TO EXECUTE THE STATEMENT OF BENEFITS FORM." (LifeDesigns-McKinley, LLC) Carl Malysz
- C. First Reading of an Ordinance entitled "ORDINANCE NO._____, 2015, AN ORDINANCE VACATING PUBLIC RIGHT-OF-WAY." (Washington 12th Street Alley Vacation). Jeff Bergman

D. First Reading of an Ordinance entitled "ORDINANCE NO._____, 2015, AN ORDINANCE PROVIDING FOR THE ADDITIONAL APPROPRIATION OF FUNDS FOR THE BUDGET YEAR 2015." (Unsafe Building Fund) Jeff Logston

IV. Other Business

- A. Standing Committee and Liaison Reports
- B. The next regular meeting is scheduled for Tuesday, February 3, 2015, 6:00 p.m. in City Hall.
- C. Adjournment



Community Development

January, 13 2015

Mr. Ryan Hou, President TechTop LHP Realty LLC 6889 South International Drive Columbus, IN 47201

RE: Tax Abatement Request - TechTop LHP Realty, LLC Leasing to LHP Technologies, LLC

Dear Mr. Hou:

Please be advised of two meetings relative to the above-referenced request that require the presence of a representative of TechTop LHP Realty, LLC.

The Incentive Review Committee of the Common Council will meet at 5:00 p.m. on Tuesday, January 20, 2015, in the Council Chambers, second floor at City Hall to review the request. A representative of TechTop LHP Realty, LLC should be present at that time to explain the proposal and answer questions committee members might have with regard to the request.

The committee will summarize the results of its review at the Common Council meeting, which begins at 6:00 p.m. the same evening. The Common Council will likely take action on a Resolution to authorize execution of the Statement of Benefits form. A copy of this Resolution is attached. It will be necessary for a representative of TechTop LHP Realty, LLC to appear at the Council meeting to answer questions that might be posed by members of the Council or the public.

If you have questions, please call me at (812) 376-2520.

1700

Sincerely

Community Development Director

Attachment

cc:

Kristen Brown, Mayor Jeff Logston, City Attorney

Jason Hester, President, Economic Development Corp.



STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51767 (R6 / 10-14)

Prescribed by the Department of Local Government Finance

This statement is being completed for real property that qualifies under the following Indiana Code (check one box) ☑ Redevelopment or rehabilitation of real estate improvements (IC 6-1 1-12 1-4)

Residentially distressed area (IC 6-1 1-12 1-4 1)

20 14 PAY 20 15

FORM SB-1 / Real Property

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS.

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.
- To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the properly owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year
- A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable IC 6-1.1-12.1-5.1(b)
- 5 For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body

remains in onect. To t	3-1.1-12.1-17						
SECTION 1		TAXPAYER	RINFORMA	TION		RESER	TO THE BEAUTY
Name of taxpayer TechTop LHP Re	ealty, LLC						
6889 South Inter	r and street, city state, and ZIP connational Drive, Colum	de) ibus, IN 47201					
Name of contact person			Telephone	number		E-mail address	ş
Tom Brosey			(812)	342-3028		tom.brosey	@lhptechnologies.com
SECTION 2	LOC	ATION AND DESCRIP	TION OF P	ROPOSED PROJ	ECT	TEST OF	
Name of designating body Columbus, Counc						Resolution nur	nber
Location of property	-tiID: 0.1		County		*************	DLGF taxing d	istrict number
Documenton of tool manual	national Drive, Columb	ous, IN 47201	Bartho	olomew		021	
New 60 000 square foot	nprovements, redevelopment, or	ehabilitation (use additiona	d sheets if ne	cessary)			date (month, day year)
is S2M USD and will use	distribution facility with six Do up an estimated four (4) acre	icks and two overhead o	doors. An e	stimated cost of th	e project	March 15	
customers and partners	to Columbus as well as emplo	yee additional two (2) s	w tacinty wi skilled resou	II enable us to attr irces.	act more	Estimated com	pletion date (month; day, year)
SECTION 3						October	15, 2015
Current number	Salanes	APLOYEES AND SALA Number retained	Salaries		Number add		Salanes
0.00	\$0.00	0.00	\$0.0		0.00	ACOCOLASTIS	\$0.00
SECTION 4		ATED TOTAL COST AN					Ψ0.00
						MPROVEMEN	TS
				COST	LOIME		SESSED VALUE
Current values					305,400 00		305,400.00
Plus estimated values of			2,000,000.00		****	2,000,000.00	
Less values of any prop			0.00			0.00	
	pon completion of project		2,305,400.00			2,305,400.00	
SECTION 5	WASTE CO	NVERTED AND OTHER	BENEFIT	S PROMISED BY	THE TAXP	AYER	
	converted (pounds) 0.00	THE STREET OF TH	Estimat	ed hazardous was	te converte	d (pounds) 0	.00
Other benefits We have commitment	from various additional to-				_		
additional new employ	from various additional ter	iants to wateriouse a	na aistribt	ite their products	s from our	new facility.	This would bring
additional from employ	ces to columbus.						
SECTION 6	H. Co. Section Street	TAXPAYER CE	DTIEICATI	ON.	2,213,300		
	ne representations in this s		ROUPIUSAUL	UN			
Signature of authorized repres		and the true.				Data aire - 1.5	
10mm	for				-	Date signed (m: 12/04/201	
Printed name of authorized rep	resentative			Title			
Ryan Hou				President of	TechTo	p LHP Re	alty LLC

			FOR USE OF TH	E DESIGNATING	BODY			
We fi unde	ind that the applicant meets to it IC 6-1 1-12 1, provides for	he general standa the following limita	rds in the resolution		The second of th	Said resolution, passed or to be passed		
A	The designated area has been limited to a period of time not to exceed calendar years* (see below). The date this designation							
В	B The type of deduction that is allowed in the designated area is limited to: 1. Redevelopment or rehabilitation of real estate improvements Yes No 2. Residentially distressed areas Yes No							
С	The amount of the deduction	on applicable is lim	ited to \$					
D	Other limitations or condition							
E	Number of years allowed	Year 1 Year 6	Year 2 Year 7	Year 3 Year 8	☐ Year 4 ☐ Year 9	Year 5 (' see below) Year 10		
For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12 1-17? Yes No If yes, attach a copy of the abatement schedule to this form If no, the designating body is required to establish an abatement schedule before the deduction can be determined. We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above								
	(signature and trie of authorized			Telephone numbe	1	Date signed (month, day, year)		
Dented				()				
r miles na	me of authorized member of des	egnating body		Name of designati	ng body			
Attested b	y (signature and little of attester)			Printed name of at	tester			
If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1 1-12.1-17. A For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4.1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed ten (10) years. (See IC 6-1.1-12.1-17 below.) B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.)								
Abaten Sec. 17	(1) The total ar (2) The numbe (3) The averag (4) The infrastr (b) This subsection applies for each deduction allo the deduction. An abal	mount of the taxpay r of new full-time e e wage of the new ucture requirement is to a statement of wed under this cha tement schedule m e approved for a p	eased on the follow, quivalent jobs create employees compare ts for the taxpayer's benefits approved a appler An abatement lay not exceed ten (articular taxpayer be	and factors all and personal pro ad to the state minin investment (fter June 30, 2013 schedule must spe- 10) years ofore July 1, 2013, re	perty num wage A designating body s cify the percentage a	and that receives a deduction under shall establish an abatement schedule amount of the deduction for each year of the abatement schedule expires under		

RESOLUTION NO. , 2015

RESOLUTION APPROVING A DEDUCTION FOR TAX ABATEMENT IN A PREVIOUSLY DESIGNATED ECONOMIC REVITALIZATION AREA PURSUANT TO INDIANA CODE 6-1.1-12.1, ET. SEQ. AND AUTHORIZING THE MAYOR TO EXECUTE THE STATEMENT OF BENEFITS FORM

TechTop LHP Realty, LLC leasing to LHP Technologies, LLC At 6889 South International Drive, Columbus, Indiana

WHEREAS, INDIANA CODE 6-1.1-12.1 allows for a partial abatement of property taxes attributable to the rehabilitation/redevelopment of real property in an Economic Revitalization Area (ERA); and

WHEREAS, the Common Council of the City of Columbus, Indiana, has designated certain real estate within the City of Columbus, Indiana as an Economic Revitalization Area (ERA) as contemplated and defined pursuant to INDIANA CODE 6-1.1-12.1-1, et. seq., by the adoption of Resolution 24-2007 by the Common Council on June 5, 2007, which remains in full force and effect; and

WHEREAS, INDIANA CODE 6-1.1-12.1, et seq. provides that the Common Council of the City of Columbus, Indiana, approve a Statement of Benefits form associated with an application requesting a tax abatement for real property in an area previously designated as an ERA; and

WHEREAS, TechTop LHP Realty, LLC leasing to LHP Technologies, LLC filed an Application, Agreement of Cooperation, and a Statement of Benefits form dated December 9, 2014 requesting the approval of a ten (10) year real property tax deduction pursuant to INDIANA CODE 6-1.1-12.1 et. seq., for the purpose of improving real estate within an established ERA located at 6889 South International Drive, Columbus, Indiana (said Statement of Benefits form is attached hereto and incorporated herein as Exhibit A); and

WHEREAS, pursuant to INDIANA CODE 6-1.1-12.1-3, et. seq., a deduction allowed for improvement to real estate:

- 1. Shall be for a period of not more than five (5) years if the area is a residentially distressed area; or
- 2. Shall be either three (3), six (6), or ten (10) years in an economic revitalization area designated before July 1, 2000; or
- 3. Shall be for a period not to exceed ten (10) years in an economic revitalization area designated after June 30, 2000; and

WHEREAS, the Common Council of the City of Columbus, Indiana, deems it to be in the best interest of the City of Columbus, Indiana, in order to stimulate economic development and provide for additional or retained jobs, that such real property tax abatement be granted.

Page 1 of 3
Resolution No. ____-2015

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Columbus, Indiana, after reviewing the Statement of Benefits form and Application submitted by **TechTop LHP Realty, LLC leasing to LHP Technologies, LLC** and after hearing the recommendation of the Incentive Review Committee, that:

- 1. The application of **TechTop LHP Realty**, **LLC leasing to LHP Technologies**, **LLC** meets the requirements for filing of a tax abatement.
- 2. The Common Council makes the following findings:
 - a. The estimated value of the proposed redevelopment or rehabilitation to the real estate is reasonable for projects of that nature; and
 - b. The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation of its real property; and
 - c. The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation of its real property; and
 - d. Any other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed redevelopment or rehabilitation of its real property; and
 - e. The totality of benefits is sufficient to justify the deduction.
- TechTop LHP Realty, LLC leasing to LHP Technologies, LLC's project
 represents a major capital investment into the improvement of real estate, and
 compliments the initiatives of the City of Columbus for economic development.
- 4. The deduction allowed for real property pursuant to INDIANA CODE 6-1.1-12.1-3 and 4, *et. seq.* shall be allowed for <u>10</u> years;
- 5. The Mayor of the City of Columbus, Indiana, is hereby authorized by the Common Council of the City of Columbus, Indiana, to execute the Statement of Benefits form attached hereto as Exhibit A for purposes of facilitating the real property tax abatement of TechTop LHP Realty, LLC leasing to LHP Technologies, LLC.

	ADOPTED BY	THE	COMMON	COUN	CIL OF	COLU	MBUS,	INDIANA,	on this	
day of		2015,	by a vote of		ayes and		nays.		-	

	Presiding Officer of the							
АТТ	Common Council TTEST:							
Clerl	k of the Common Council							
of	Presented by me to the Mayor of C		ay					
		Clerk-Treasurer						
	Approved and signed by me this o'clockM.	day of	2015, at					
		Mayor of the City of Columbus, Indiana						



Community Development

January, 13 2015

Ms. Susan Rinne Chief Executive Officer LifeDesigns, LLC 200 E. Winslow Rd. Bloomington, IN 47401

RE: Tax Abatement Request - LifeDesigns-McKinley, LLC

Dear Ms. Rinne:

Please be advised of two meetings relative to the above-referenced request that require the presence of a representative of LifeDesigns-McKinley, LLC.

The Incentive Review Committee of the Common Council will meet at 5:00 p.m. on Tuesday, January 20, 2015, in the Council Chambers, second floor at City Hall to review the request. A representative of LifeDesigns-McKinley, LLC should be present at that time to explain the proposal and answer questions committee members might have with regard to the request.

The committee will summarize the results of its review at the Common Council meeting, which begins at 6:00 p.m. the same evening. The Common Council will likely take action on a Resolution to authorize execution of the Statement of Benefits form. A copy of this Resolution is attached. It will be necessary for a representative of LifeDesigns-McKinley, LLC to appear at the Council meeting to answer questions that might be posed by members of the Council or the public.

If you have questions, please call me at (812) 376-2520.

Attachment

Sincerely

cc: Kristen Brown, Mayor

Community Development Director

Jeff Logston, City Attorney

Jason Hester, President, Economic Development Corp.

PUBLIC NOTICE

Notice is hereby given of a Public Hearing to be held by the Common Council of the City of Columbus, Indiana, concerning the addition of the following described area to the Economic Revitalization Areas of the City of Columbus, Indiana for construction of residential supported living facilities for people with developmental or physical disabilities employing five full-time and one part-time positions.

HPI/McKinley Ave (Q/359C) - Lot 5 - Parcel Number: 03-96-29-210-001.505-00539°North-855.GIS.3939

HPI/McKinley Ave (Q/359C) - Lot 6 - Parcel Number: 03-96-29-210-001.506-00539°North-855.GIS.3939

HPI/McKinley Ave (Q/359C) - Block B - Parcel Number: 03-96-29-210-001.507-00539°North- 855.GIS.3939

Notice is further given that the hearing will take place at the meeting of the Common Council of the City of Columbus, Indiana on the 3rd day of February, 2015, at 6:00 P.M. whereby the Common Council will hear all remonstrance and objections from interested persons.

Documents with regard to said Resolutions are on file at the office of the Bartholomew County Assessor, 440 Third Street, and the office of the Clerk-Treasurer, City Hall, 123 Washington Street, Columbus, Indiana for public viewing.

RESOLUTION NO. , 2015

A RESOLUTION DECLARING A CERTAIN AREA WITHIN THE CITY OF COLUMBUS AN ECONOMIC REVITALIZATION AREA AND QUALIFYING CERTAIN REAL PROPERTY AND IMPROVEMENTS FOR PROPERTY TAX ABATEMENT, AND SETTING THE TIME AND PLACE FOR A PUBLIC HEARING THEREON LIFEDESIGNS-MCKINLEY, LLC.

AT HPI/McKinley Ave (Q/359C) - Lot 5 HPI/McKinley Ave (Q/359C) - Lot HPI/McKinley Ave (Q/359C) - Block B

WHEREAS, the city of Columbus, Indiana recognizes the need to stimulate growth and maintain a sound economy within its corporate limits; and

WHEREAS, the Columbus Common Council further recognizes that is in the best interest of the city of Columbus to provide incentives to stimulate investment within the community; and

WHEREAS, Indiana code at 6-1.1-12.1 et seq. provides for a program of the real property tax abatement within "economic revitalization areas" and provides the adoption of such a program; and

WHEREAS, the Columbus Common Council desires to establish such an "economic revitalization area" within the city of Columbus; and

WHEREAS, a certain area legally described and shown on Exhibit "A", which is attached hereto, in the city has become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property; and

WHEREAS, LifeDesigns-McKinley, LLC has acquired vacant, undeveloped real estate shown on Exhibit "A" and intend to redevelop the said real estate as the term is contemplated by I.C. 6-1.1-12.1-1(5) and requests said designation; and

WHEREAS, the said site is zoned as RS-3 (Residential Single Family) according to an official zoning map of the city of Columbus, State of Indiana which permits the development of the proposed facilities by right; and

WHEREAS, in accordance with Indiana Code at 6-1.1-12.1-3 (e) (11) (A), the facility is a multifamily facility that contains at least twenty percent (20%) of the units available for use by low and moderate income individuals, and LifeDesigns – McKinley, LLC has stated it will restrict occupancy to 100% low to moderate persons.

Resolution No.	, 2015
Page Two	

NOW, THEREFORE BE IT RESOLVED BY THE COLUMBUS COMMON COUNCIL THAT:

- Section 1. The area legally described and shown on the attached Exhibit "A" is found to be an area within its jurisdiction and meets the statutory criteria of an economic revitalization area as set forth under Indiana Code 6-1.1-12.1 et seq.
- Section 2. The Columbus Common Council hereby determines that it is in the best interests of the city to allow deductions under I.C. 6-1.1-12.1 et seq. within the said revitalization area.
- Section 3. The Columbus Common Council hereby determines that the area legally described and shown on the attached Exhibit "A" is hereby declared an economic revitalization area as that phrase is used and intended under the provisions of Indiana code 6-1.1-12.1 et seq.
- Section 4. The Columbus Common Council hereby further declares that any and all improvements placed on the real estate described in Exhibit "A" attached hereto, after the date of the adoption of this resolution by the Columbus Common Council shall, along with the said real estate, be eligible for property tax abatement pursuant to the provisions of 6-1.1-12.1 et seq.
- Section 5. This resolution shall be effective immediately upon its passage, subject to the notice and hearing provisions of I.C. 6-1.1-12.1-2.5 and 5-3-1. The hearing contemplated by said statute shall be held at the time and place of the next regularly scheduled meeting for the Columbus Common Council, or at a reasonable time thereafter. At such meeting, the Columbus Common Council shall take final action determining whether the qualifications for the economic revitalization area (as to the real estate) have been met, and shall confirm, modify and confirm, or rescind the resolution. Such determination and final action by the Council shall be binding upon all affected parties, subject to the appeal procedures contemplated by I.C.6-1.1-12.1-1 et seq.

	ADOPTED BY THE	COMMON COUNCIL OF COLUMBUS, INDIANA	4 , on
this the	e day of	, 2015, by a vote of ayes and nay	/S.
		Kristen S. Brown, Mayor	
		Presiding Officer of the Common Council	

Resolution No, 2015 Page Three	
ATTEST:	
Luann Welmer Clerk of the Common Council	
Presented by me to the Mayo	or of Columbus, Indiana, this day 'clockM.
	Luann Welmer Clerk-Treasurer
Approved and signed by me o'clockM.	this, 2015, at
	Kristen S. Brown
	Mayor of the City of Columbus, Indiana

Exhibit A

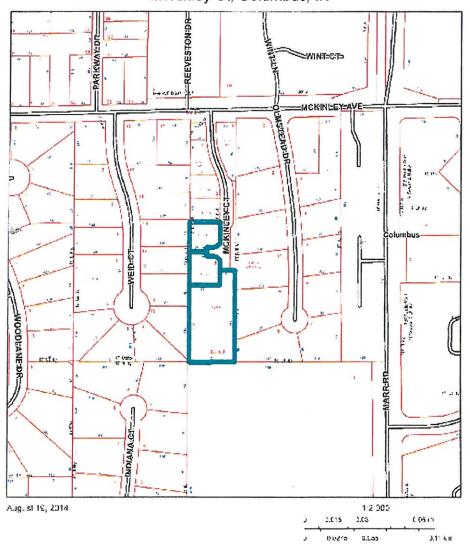
Legal Description of LifeDesigns-McKinley, LLC Property

HPI/McKinley Ave (Q/359C) - Lot 5 - Parcel Number: 03-96-29-210-001.505-00539°North- 855.GIS.3939

HPI/McKinley Ave (Q/359C) - Lot 6 - Parcel Number: 03-96-29-210-001.506-00539°North- 855.GIS.3939

HPI/McKinley Ave (Q/359C) - Block B - Parcel Number: 03-96-29-210-001.507-00539°North- 855.GIS.3939

McKinley Ct, Columbus, IN



RESOLUTION NO. _____, 2015

A RESOLUTION CONFIRMING RESOLUTION No. , 2015, THE DECLARATION OF A CERTAIN AREA PROPOSED TO BE WITHIN THE CITY OF COLUMBUS, AN ECONOMIC REVITALIZATION AREA AND QUALIFYING CERTAIN REAL PROPERTY FOR PROPERTY TAX ABATEMENT

LIFEDESIGNS-MCKINLEY, LLC. AT HPI/McKinley Ave (Q/359C) - Lot 5 HPI/McKinley Ave (Q/359C) - Lot HPI/McKinley Ave (Q/359C) - Block B

WHEREAS, the City of Columbus (hereinafter "City"), Indiana, recognizes the need to stimulate growth and maintain a sound economy; and

WHEREAS, the Columbus Common Council ("Council") further recognizes that it is in the best interest of the City to provide incentives to stimulate investment within the community; and

WHEREAS, Indiana Code 6-1.1-12.1 <u>et seq.</u> provides for a program of real property and personal property tax abatement within "Economic Revitalization Areas" ("ERA"); and

WHEREAS, Indiana Code 6-1.1-12.1 et seq. empowers the Council to designate Economic Revitalization Areas by following a procedure involving adoption of a preliminary declaratory resolution, providing public notice, conducting a public hearing and adopting a final resolution confirming the declaratory resolution or a modified version of the declaratory resolution or rescinding the declaratory resolution; and

WHEREAS, LifeDesigns-McKinley, LLC is scheduled to become the owners of the entire fee interest in certain real estate which after annexation of a part of the real estate, will be entirely in the City, which is legally described in Exhibit "A" (attached hereto and incorporated herein); and

WHEREAS, during a previous Council meeting, the Council received evidence about whether the area legally described on Exhibit "A" should be designated as an Economic Revitalization Area upon annexation to the City, and on January 20, 2015, the Council adopted Declaratory Resolution, Columbus Common Council Resolution No. ____, 2015 (hereinafter "Resolution No. ____, 2015"), designating the area described on Exhibit "A" as an Economic Revitalization Area upon annexation to the City and fixed 6:00 p.m., on February 3rd, 2015, in the Council Chambers, Columbus City Hall, 123 Washington Street, Columbus, Indiana, for a final public hearing for the receiving of any remonstrances or objections from any person in or affected by the area legally described on Exhibit "A" or its designation as an Economic Revitalization; and

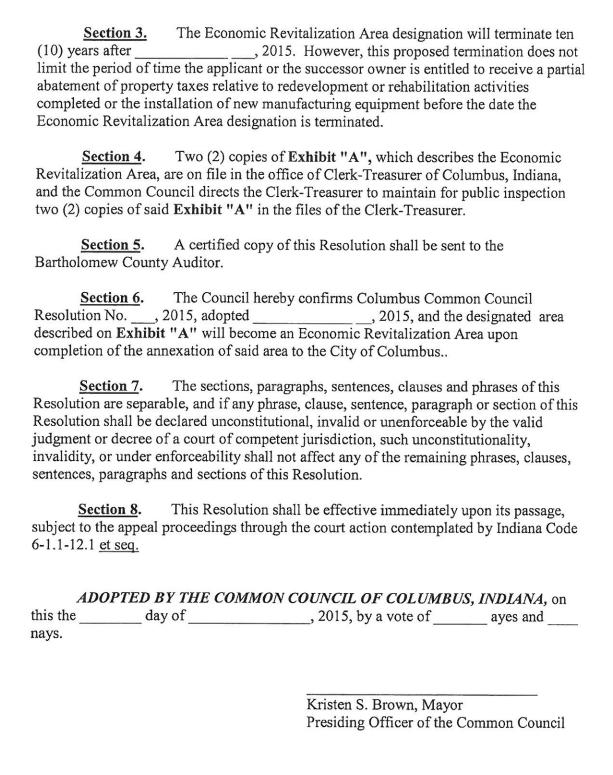
WHEREAS, proper legal notice was published indicating the adoption of Resolution No. ____, 2015, and stating when and where the public hearing would be held; and

WHEREAS, at such public hearing, any and all additional evidence and testimony along with any and all remonstrances and objections presented were considered, and such additional evidence and testimony either confirm the Council's determination that the said real estate will be an Economic Revitalization Area after annexation of the area to the City qualified for property tax abatement or did not refute that determination.

NOW, THEREFORE, BE IT RESOLVED THE COLUMBUS COMMON COUNCIL THAT:

Section 1.	The Columbus Common Council hereby	takes "final action" as
that phrase is contem	plated in Indiana Code 6-1.1-12.1 et seq. w	ith regard to the adoption
of Columbus Commo	on Council Resolution No, 2015, on	, 2015.
		3
Section 2.	The Columbus Common Council hereby	confirms certain findings
made with Resolution	No. , 2015, and make such additional	findings and
determinations as foll	lows:	

- That said described property in Exhibit "A" will be located within the
 jurisdiction of Columbus Common Council for purposes set forth in Indiana
 Code 6-1.1-12.1-2 et seq., contingent upon completion of the annexation of
 the Area to the City of Columbus; and
- 2. That this Council has determined, based on information provided by the applicant and other evidence before the Council, that this site has become undesirable for or impossible of normal development and occupancy inasmuch as normal development and growth has not occurred on the subject property and is not expected to occur without the current proposed additional financial incentives; and
- 3. That the improvement of the real estate described herein would be to the benefit and welfare of all citizens and taxpayers of the City of Columbus; and
- 4. That upon designation of the Area described in **Exhibit A** as an "Economic Revitalization Area" the subject property will be redeveloped and will provide employment opportunities to residents of the City of Columbus and the County of Bartholomew.



ATTEST:	
Luann Welmer Clerk of the Common Council	
Presented by me to the Mayor of C, 2015 at o'c	olumbus, Indiana, this day of clockM.
	Luann Welmer Clerk-Treasurer
Approved and signed by me this o'clockM.	day of, 2015, at
	Kristen S. Brown Mayor of the City of Columbus, Indiana

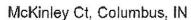
Exhibit A

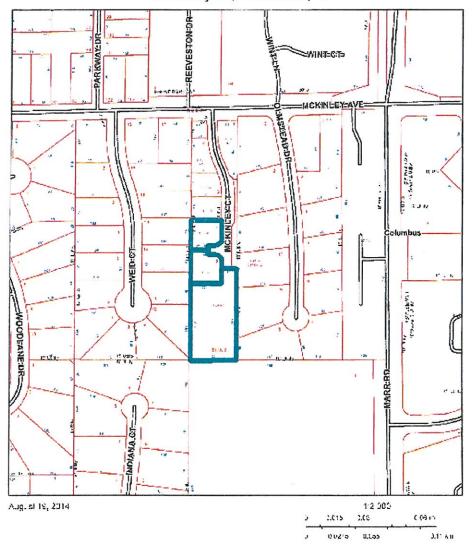
Legal Description of LifeDesigns-McKinley, LLC Property

HPI/McKinley Ave (Q/359C) - Lot 5 - Parcel Number: 03-96-29-210-001.505-00539°North- 855.GIS.3939

HPI/McKinley Ave (Q/359C) - Lot 6 - Parcel Number: 03-96-29-210-001.506-00539°North- 855.GIS.3939

HPI/McKinley Ave (Q/359C) - Block B - Parcel Number: 03-96-29-210-001.507-00539°North- 855.GIS.3939





RESOLUTION NO. , 2015

RESOLUTION APPROVING A DEDUCTION FOR TAX ABATEMENT IN A PREVIOUSLY DESIGNATED ECONOMIC REVITALIZATION AREA PURSUANT TO INDIANA CODE 6-1.1-12.1, ET. SEQ. AND AUTHORIZING THE MAYOR TO EXECUTE THE STATEMENT OF BENEFITS FORM

LifeDesigns-McKinley, LLC AT HPI/McKinley Ave (Q/359C) - Lot 5 HPI/McKinley Ave (Q/359C) - Lot HPI/McKinley Ave (Q/359C) - Block B

WHEREAS, INDIANA CODE 6-1.1-12.1 <u>et seq</u>. allows for a partial abatement of property taxes attributable to the rehabilitation/redevelopment of real property in an Economic Revitalization Area (ERA); and

WHEREAS, the Common Council of the City of Columbus, Indiana, has designated certain real estate within the City of Columbus, Indiana as an Economic Revitalization Area (ERA) as contemplated and defined pursuant to INDIANA CODE 6-1.1-12.1-1, et. seq., by the adoption of Resolution 24-2007 by the Common Council on June 5, 2007, which remains in full force and effect; and

WHEREAS, INDIANA CODE 6-1.1-12.1, et seq. provides that the Common Council of the City of Columbus, Indiana, approve a Statement of Benefits form associated with an application requesting a tax abatement for real property in an area previously designated as an ERA; and

WHEREAS, LifeDesigns-McKinley, LLC filed an Application, Agreement of Cooperation, and a Statement of Benefits form dated December 9, 2014 requesting the approval of a ten (10) year real property tax deduction pursuant to INDIANA CODE 6-1.1-12.1 et. seq., for the purpose of improving real estate within an established ERA located at HPI/McKinley Ave (Q/359C) - Lot 5, HPI/McKinley Ave (Q/359C) - Lot 6, HPI/McKinley Ave (Q/359C) - Block B, Columbus, Indiana (said Statement of Benefits form is attached hereto and incorporated herein as Exhibit A); and

WHEREAS, pursuant to INDIANA CODE 6-1.1-12.1 <u>et seq.</u>, the Common Council shall determine the amount and term of the deduction; and

WHEREAS, the Common Council of the City of Columbus, Indiana, deems it to be in the best interest of the City of Columbus, Indiana, in order to stimulate economic development and provide for additional or retained jobs, that such real property tax abatement be granted.

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Columbus, Indiana, after reviewing the Statement of Benefits form and Application submitted by **LifeDesigns-McKinley, LLC** and after hearing the recommendation of the Incentive Review Committee, that:

Page 1 of 3 Resolution No. ____-2015

- 1. The application of **LifeDesigns-McKinley**, **LLC** meets the requirements for filing of a tax abatement.
- 2. The Common Council makes the following findings:
 - a. The estimated value of the proposed redevelopment or rehabilitation to the real estate is reasonable for projects of that nature; and
 - b. The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation of its real property; and
 - c. The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation of its real property; and
 - Any other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed redevelopment or rehabilitation of its real property; and
 - e. The totality of benefits is sufficient to justify the deduction.
- 3. **LifeDesigns-McKinley, LLC's** project represents a major capital investment into the improvement of real estate, and compliments the initiatives of the City of Columbus for economic development.
- The deduction term allowed for real property improvements shall be allowed for <u>10</u> years;
- 5. The deduction amount for real property improvements shall be 100% for each year.
- 6. The Mayor of the City of Columbus, Indiana, is hereby authorized by the Common Council of the City of Columbus, Indiana, to execute the Statement of Benefits form attached hereto as **Exhibit A** for purposes of facilitating the real property tax abatement of **LifeDesigns-McKinley**, **LLC**.

ADOF	PTED BY THE COMMON COUNCIL OF COLUMBUS, INDIANA, on this
day of	2015, by a vote of ayes and nays.
	Presiding Officer of the
	Common Council

ATTI	EST:		
e1 .			
Clerk	of the Common Council		
of	Presented by me to the Mayor of Co		day
		Clerk-Treasurer	
	Approved and signed by me this o'clockM.	day of	2015, at
		Mayor of the City of Columbus, Indiana	



STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51767 (R6 / 10-14)

Prescribed by the Department of Local Government Finance

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)

Residentially distressed area (IC 6-1.1-12.1-4.1)

20	PAY	20

FORM SB-1 / Real Property

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS:

- 1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.
- 3. To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.
- 4. A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)
- For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17

SECTION 1		TAXPAYER	INFORMATION	(F. 1) - 21	ner an ea	
Name of taxpayer						
	(Request is on behal		icKinley, LLC, a to-b	e-formed	d entity.)	
200 East Winslow	and street, city, state, and ZIP co. v Drive, Bloomington,					
Name of contact person	_		Telephone number		E-mail address	Control of the contro
Susan Rinne, CE			(800) 875-9615		srinne@	lifedesignsinc.org
SECTION 2 Name of designating body	LOC	ATION AND DESCRIPT	ION OF PROPOSED PROJ	ECT		
City of Columbus					Resolution num	nber
Location of property County DLGF taxing district number						ictrict number
Lot 5, Lot 6, and Block B, McKinley Ct, Columbus, 47201 Bartholomew 03-005					Suict number	
	provements, redevelopment, or r	The same of the sa		-	Estimated start	date (month, day, year)
The project involves the r	new construction of multifami	ly residential facilities for	people with developmental	or physical	12/01/20	
disabilities, and 100% of	the residential units will be av	vailable for use by low- a	nd moderate-income individu	uals.	Estimated comp	eletion date (month, day, year)
			08/31/20	16		
SECTION 3			RIES AS RESULT OF PROF	THE RESIDENCE OF THE PARTY OF T		
Current number	Salaries	Number retained	Salaries	Number add	litional	Salaries
0.00	\$0.00	0.00	\$0.00	5.25		\$105,040.00
SECTION 4	ESTIM	ATED TOTAL COST AN	D VALUE OF PROPOSED F			
				ESTATE II	MPROVEMEN	
Current values			COST	44 600 00	ASS	ESSED VALUE
Plus estimated values of	of proposed project			41,500.00 797,700.00		36.500.00
Less values of any prop				0.00		263,524.00
Net estimated values upon completion of project				839,200,00		300,024.00
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER						
	0.00				0	00
Estimated solid waste of	onverted (pounds) 0.00		Estimated hazardous was	ste converte	d (pounds) _U	.00
Other benefits						
SECTION 6		TAXPAYER CE	RTIFICATION			
I hereby certify that the	ne representations in this s	statement are true.				
Signature of authorized repres	entative	1			Date signed (m	onlh. day. year)
AMSAM	YUMMI				1/5/2015	
Printed name of authorized rep	presentative		Title	· · · · · ·		
Susan Rinne			CEO			

FOR USE OF THE DESIGNATING BODY						
We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:						
A. The designaled area has been limited to a period of time not to exceed calendar years* (see below). The date this designation expires is						
B. The type of deduction that is allowed in the designated area is limited to: 1. Redevelopment or rehabilitation of real estate improvements						
C. The amount of the deduction applicable is limited to \$						
D. Other limitations or conditions (specify)						
E. Number of years allowed: Year 1 Year 2 Year 3 Year 4 Year 5 (* see below) Year 6 Year 7 Year 8 Year 9 Year 10						
F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? Yes No If yes, attach a copy of the abatement schedule to this form. If no, the designating body is required to establish an abatement schedule before the deduction can be determined. We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.						
Approved (signature and title of authorized member of designating body) Telephone number Date signed (month, day, year)						
Printed name of authorized member of designating body Name of designating body						
Attested by (signature and title of attester) Printed name of attester						
* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.						
 A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4.1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed ten (10) years. (See IC 6-1.1-12.1-17 below.) B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.) 						
IC 6-1.1-12.1-17 Abatement schedules Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors: (1) The total amount of the taxpayer's investment in real and personal property. (2) The number of new full-time equivalent jobs created. (3) The average wage of the new employees compared to the state minimum wage. (4) The infrastructure requirements for the taxpayer's investment. (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction allowed under this chapter.						
the deduction. An abatement schedule may not exceed ten (10) years. (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.						

AGREEMENT OF COOPERATION

We, the undersigned, agree to participate and cooperate with the City of Columbus, Indiana and/or its designated agencies and the Common Council of the City of Columbus for purposes of an annual review, required by Indiana Law as it relates to economic revitalization area or economic development target area designation and tax abatement issues.

DATE: 1.4 15	Brian O'Neill, Chair
	Becky Wann, Treasurer SS-

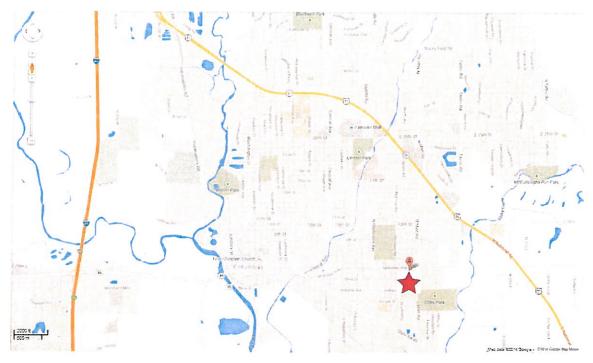
STATE OF INDIANA COUNTY OF MONROE

Before me, a Notary Public, in and for said County and State, personally appeared <u>Brian O'Neill</u> and <u>Becky Wann</u> the President and Treasurer respectively of <u>LifeDesigns</u>, <u>Inc.</u>, who acknowledged execution of the foregoing Agreement for and on behalf of <u>LifeDesigns</u>, <u>Inc.</u> and the to-be-formed <u>LifeDesigns</u>. <u>McKinley</u>, <u>LLC</u>, and who, having been duly sworn, stated that the representations therein contained are true,

,	
Witness my hand and Notarial Seal on this, the	e Grh day of January , 20 15.
My Commission Expires:	
May 9, 2016	Signature: Notary Public
County of Residence	
Lawrence	Bo-bara A. Sandago

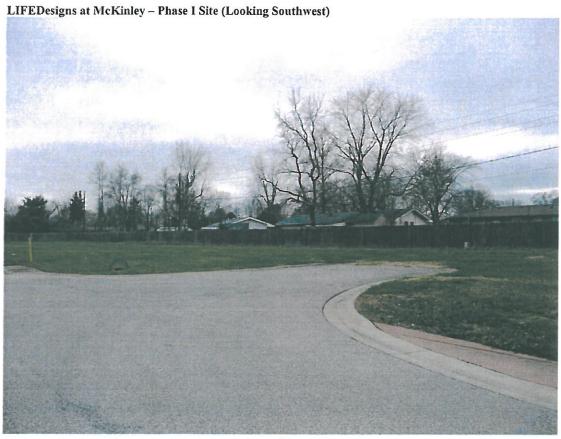
(Printed)

LIFEDesigns at McKinley, McKinley Court, Columbus, IN Location Maps and Site Photos





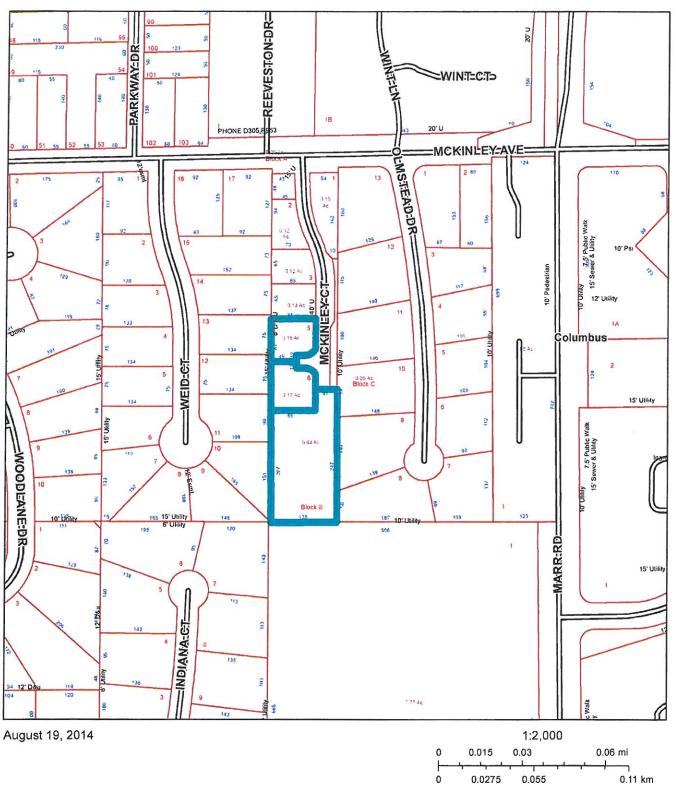


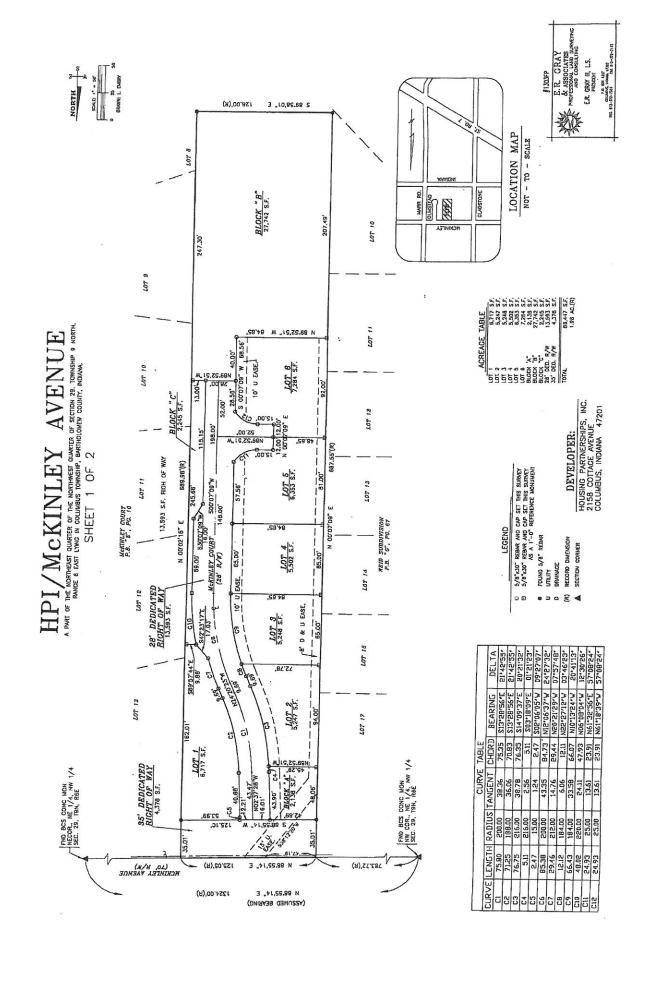






McKinley Ct, Columbus, IN





HPI/McKINLEY

PART OF THE MORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 29, TOWNSHIP 9 NORTH, RANGE 6 EAST LYNG IN COLUMBUS TOWNSHIP, BYRTHOLOMEW COLUMT, INDIANA.

SHEET 2 OF 2

PROPERTY DESCRIPTION

(NSTRUMENT 1957–2827)
PURICHEST COUNTIES OF THE NOTHWEST GUARTER OF SECTION IN HIGH STATES, WHEN STREET, WHEN STREED STREET, WHEN STREET STREET STREET STREET, WHEN STREET STREET STREET STREET, WHEN STREET STREET STREET STREET, WHEN STREET STREET STREET, WHEN STREET STREET STREET, WHEN STREET STREET STREET, WHEN STREED STREET, WHEN STREET STREET, WHEN STREET STREET STREET, WHEN STREET STREET, WHEN STREET STREET, WHEN STREET STREET, WHEN STREET STREET, WENTHOLOWEN COLUMY, INDIANA, MORE CONTANNING THOS (2) ACRES, STRUME IN BARTHOLOWEN COLUMY, INDIANA,

I ENCOR R. CRAY, III, IEREEY STATE THAT I AM A PROFESSIONAL LAND
WENNEYOR, LEDSEON B ACCOUNTED HE LANS O'THE STATE O'THE
REPRESENTE WE TO THE STOP OF WINDOWN TO HEST STATE O'THE
REPRESENTED BY AN OUTBOAR TO HEST STATEMENTS.
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LIST RECORD THANGER OF THE CONTINUENCE METHOD WINDOWS TO HENCE
WINDOWLD: HAM ALL MONIBLESTS SOWN THESESSEON ACTIVATIONS OF WILL BE
INSTALLED. I WAVE NO BEPRESENTATION, EXPRESSEO OR INJUST AS FOR THE SUMBLIFY OF THE SUMBLIF OF THE CONSTRUCTION OF BESSENTATION.

8-12-02 SURVEYOR * STATE OF MOIAN 100

ENOCII R. CRAY, III

IN ACCREDANCE WITH THE INDIAM, SURVEY STANDARDS AS DEFINED IN INDIAMA ADMINISTRATIVE, CDDC, 865 NO. 1–12 (RULE 12), A BOUNDARY SURVEY AND REPORT WAS PERFORMED IN A PREMIOUS SURVEY RECORDED IN PLAT BOOK "O". THE 224C.

OWNERS CERTIFICATE

WE THE UNDERSIGNED, HOUSING PARTMEISHIPS, BIC., OWNERS OF THE REDU. ESTATE SHOWN AND DESCRIBED HERBIN, DO HERBIY CERTIFY THAT WE LAY DFF, PLAT AND SUBOWIDE, SAID REAL ESTATE, IN ACORDANIE, WITH THIS PLAT,

This subdynsion shall be known and designated as "hayacanley arende," consisting of 6 lots manageed lot 1–6 and 3 blocks mongered blocks "a", "b", and "c", containg 1,38 ares.

THE SETAKK LINES SHALL BE DETERANDO BY THE RECULATIONS OF THE COLLIMBUS, MOMINY, ZONING DROININGE OF CURRENT APOPTION, CLEAR TITLE TO THE LAND CONTAINED IN THIS SUBDINISION IS GUARANTEED.

THE FUBLIC STREETS AND ALLEYS SHOWN AND DESIGNATED AS SUCH AND NOT PROCEEDING THE PUBLIC. OTHER PUBLIC. WAIS SHOWN AND NOT HERETOWNE PROLICATED ARE HEREBY DEDICATED FOR HERBY DEDICATED FOR HERBY DEDICATED FOR THE

Here are stripps of ground shown on this plat and warked executivity. Sets for the use of public unities and subject to the proximounity rich the unity or city to nistall, repair, wantanion, or replace its nistall, repair, wantanion.

ALL DANAGE ESCRIPTIS DEMPRÉD ON THE PLAT ARE SPECIPOLLY
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ENONECISING DEPARABET

MANTENACE OF BLOCKS "X," "B", AND "C" AS SHOWN ON THE FACE OF THE PLAY SHAM DEVELORE, HOUSING PRANTESEERS, MC, LIMIT, SUCH THE OWNER AND DEVELORE; HOUSING DESCRIBED IN "MCHALET" COURT RESTRICTIVE, CONCEMANTS" (SECTION SI

2002 WITNESS OUR HAND AND SEAL THIS 13 DAY OF AUGUST HOUSING PARTNERSHIPS, INC.

VERNON JEWELL BARTHADOMEN COUNTY

Madelingenaul Erres Consolina I Manda Consolina (Manda Consolina C

BEPDRE ME, THE UNDERSIONED NOTMEY PUBLC, IN AND FOR THE COUNTY AND STAIL, PRESONALLY MEMBER LAWRE, C. LINDSHALLB-TEESTERSH ME NEESTEST SHAW, EVENTRAVIN OF THE BOMBI, WHO MENCANIEDGE THE EXCLUTION OF THE FOREGOING INSTRUMENT AS HS VOLUMEREM ACT AND DEED FOR THE PURPOSED THEREON EXPRESSED. WITNESS MY HAND AND NOTARM SEAL THIS 13 DAY OF ALLY UST , 2002 Bartholonnew Cournid, Munn

1-8-2007



THIS PLAT RECEIVED PRILLARY APPROVAL FROM THE COLUMBUS CITY PLAN COMMISSION AT A WEETING HELD THE COLUMBUS CITY PLAN COMMISSION PRIMARY APPROVAL

SECONDARY APPROVAL

all conditions of primary approval have been met and this plat is granted secondary apprimal.

20 02 APPROVED BY THE PLANNING DEPARTMENT AUGUST 2

August 21 1003 YOLD UNLESS RECURDED BY

BOARD OF PUBLIC WORKS AND SAFETY APPROVAL

WILLIAM P. RUSSELL, MCMBER

AUDITOR CERTIFICATE

THE BEAL PROPERTY NAS BEEN DUCK ENTRIED FOR TAXATION AND TRANSFERRED ON THE AUDITOR OF BRITHOLDINEW COUNTY, THIS ZZZZD, DAY OF ZZZZD, 2002.

RECORDING CERTIFICATE ON OF BAGGIST 120.2.2. FEE PAD \$23.00 INSTRUMENT NO. # 2002 - 129 89

Graym C. Norman.



E. R. GRAY
& ASSOCIATES
PROFESSION, UND SUNERNO
MID CONSULTING DE 017-172-715 FOLDS (1727-1175 E.R. GRAY BI, L.S. 11303

LIFEDesigns at McKinley	Kinley	2000	Columbus				Ave	Average Rent:	\$464								
1	Units	Rents	Utilities	\$ < MAX	HM Units	HM Rents	Utilities	\$ < MAX	Total Inc.								
	1	8464						ASSESSMENT OF THE OWNER, WHEN PERSON NAMED IN	\$5,568 \$0 \$0								
60% 0 BR Rents			0000	\$703 \$0 \$0 \$0	m	\$464	0 0 0 0	\$0 \$464 \$0	\$16,704				OTHER INCOME	OME #	Rate	Increase	
50% 0 BR Rents			0,000	\$586	4	\$464	0 6	S S S	\$22,272				Reserve Int & Etc.	5		2.00%	
			08	800			0 6	8 8 8	8 8 9			Total	lotal Li Bedrooms	rooms	9		
40% 0 BR			\$0	\$469	2	\$464	\$0\$	88	\$11,136		0 BR	10 10	30%	40%	20% 4	%0 9	80%
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TOTAL	-		\$0	\$0	σ		\$0	So	\$0		Total LI	6	0.00%	20.00%	40.00%	30.00%	10.00%
	INCOME: 2.00%	2.00%	EXPENSES: 3.00%	3.00%	l m	3.00%	RR:	3.00%	000,000								
			YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5		YEAR 7	YEAR 8	YEAR 9	YEAR 10	YEAR 11	YEAR 12	YEAR 13	VEAR 14	VEAD 45
GROSS RENTAL INCOME	ME		55,680	56,794	57,929	59,088	60,270	61,475	62,705	•	65,238	66,543	67,874	69,231	70,616	72,028	73.469
		•	0	0	0	0	٥	0	0	0	0	0	0	0	0	0	0
NET RENTAL INCOME Less Vacancy at		7.00%	55,680	56,794 3,976	57,929 4,055	59,088 4.136	60,270	61,475	62,705 4,389	63,959 4,477	65,238	66,543	67,874	69,231	70,616	72,028	73,469
TOTAL OPER. INCOME			51,782	52,818	53,874	54,952	56,051	57.172	58,315	59,482	60,671	61.885	63,122	64,385	65,673	66,986	68,326
MANAGEMENT FEE		7.00%	3,625	3,697	3,771	3,847	3,924	4.002	4,082	4,164	4.247	4.332	4.419	4 507	4 597	680	783
REPAIRS & MAIN.		755	7,550	777,7	8,010	8,250	8,498	8,753	9.015	9,286	9,564	9,851	10,147	10,451	10,764	11,087	11,420
ADMIN. EXPENSES		955	9,550	9.837	10,132	12,949	13,337	13,737	14,150	14,574	15,011	15,462	15,925	16,403	16,895	17,402	17,924
TAXES		900	6,000	6,180	6,365	6,556	6,753	956'9	7,164	7,379	7,601	7,829	8,063	8,305	8.555	8,811	9,076
COMPLIANCE MONITORING	RING	20	200	4,120	4,244	4,371	4,502 225	4,637	4,776	4,919 246	5,067 253	5,219 261	5,376 269	5,537 277	5,703	5,874	6,050
TOTAL OPERATING EXPENSES	PENSES		42,775	44,022	45,305	46,627	47,987	49,388	50,829	52,313	53,841	55,414	57,033	58,700	60,416	62,182	64,001
Expense % Total Operating Expenses per Unit	s per Unit		82.60%	83.35% 4,402	84.09%	84.85% 4,663	85.61% 4,799	86.38% 4,939	87.16% 5,083	87.95% 5,231	88.74% 5,384	89.54%	90.35%	91.17%	92.00%	92.83%	93.67%
NET OPERATING INCOME	ME		800'6	8,796	8,569	8,325	8,064	7,784	7,486	7,168	6,830	6,471	060'9	5,685	5.257	4.804	4.325
PROPERTY TAX ABATEMENT	EMENT		6,000	6,180	6,365	6,556	6,753	6,956	7,164	7,379	7,601	7,829					
REPLACEMENT RESERVE	:VE	250	2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262	3,360	3,461	3,564	3,671	3,781
			12,508	12,401	12,282	12,150	12,003	11,842	11,665	11,473	11,264	11,038	2,730	2,225	1,693	1,133	544
DEBT SERVICE PAYABLE:	ij ij	9,116	9,116	9,116	9,116	9,116	9,116	9,116	9,116	9,116	9,116	9,116					
CASH FLOW AFTER DEBT SERVICE Less Investor Admin Fee	BT SERVIC e	m	3,391	3,285	3,166	3,033	2,887	2,726	2,549	2,357	2,148	1,921	2,730	2,225	1,693	1,133	544
Cash Flow for Distribution DEBT COVERAGE RATIO	ion O		3,391	3,285	3,166	3,033	2,887	2,726	2,549	2,357	2,148	1,921	2,730	2,225	1,693	1,133	544

ESTIMATED VALUE OF TAX ABATEMENT LIFEDESIGNS AT MCKINLEY, COLUMBUS

YEAR	ESTIMATED TAX LIABILITY	ABATEMENT %	ESTIMATED VALUE OF ABATEMENT	ESTIMATED TAXES TO BE PAID
1	\$6,000	100%	\$6,000	\$0
2	\$6,180	100%	\$6,180	\$0
3	\$6,365	100%	\$6,365	\$0
4	\$6,556	100%	\$6,556	\$0
5	\$6,753	100%	\$6,753	\$0
6	\$6,956	100%	\$6,956	\$0
7	\$7,164	100%	\$7,164	\$0
8	\$7,379	100%	\$7,379	\$0
9	\$7,601	100%	\$7,601	\$0
10	\$7,829	100%	\$7,829	\$0
TOTAL	\$68,783		\$68,783	\$0

City of Columbus – Bartholomew County Planning Department

123 Washington Street Columbus, Indiana 47201 Phone: (812) 376-2550 Fax: (812) 376-2643





MEMORANDUM

TO: Columbus City Council Members

FROM: Jeff Bergman

DATE: January 13, 2015

RE: VAC-14-03: Washington – 12th Street Alley Vacation

The Planning Department has received an application from Matthew Battin for the vacation of a small area of right-of-way adjacent to his property at 1207 Washington Street. This right-of-way consists of a 3.2 foot wide strip of ground that runs along the north side of Mr. Battin's lot between Washington Street and the north-south alley to the east. This right-of-way was originally platted as part of the Thomas Hayes Addition to the City of Columbus in 1875. It is assumed that this right-of-way was intended to serve as a portion of a future alley, the remainder of which would have been platted later with the property to the north. The remainder of the alley right-of-way was never platted, leaving the 3.2 foot wide, unusable strip of land.

This proposed right-of-way vacation was reviewed by the City's Plat Committee (which includes City departments and local utilities). None of the participants indicated any objections to the right-of-way vacation. The adjoining property owner to the north has also been notified.

Attached to this memorandum for your reference are: (1) an ordinance vacating the right-of-way and (2) an exhibit showing the right-of-way to be vacated and its context. Please feel free to contact me with any questions you may have.

ORDINANCE NO.:	 201	5

AN ORDINANCE VACATING PUBLIC RIGHT-OF-WAY

To be known as the: Washington – 12th Street Alley Vacation Plan Commission Case No.: VAC-14-03

WHEREAS, the Common Council of the City of Columbus, Indiana, has received a petition to vacate existing right-of-way in the City of Columbus, Indiana pursuant to IC 36-7-3-12, and;

WHEREAS, the Common Council has held a legally advertised public hearing on said vacation petition, as required by IC 36-7-3-12, and has found that the requested vacation should be granted.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Columbus, Indiana, as follows:

SECTION 1: Right-of-way Vacated

The following described right-of-way shall be vacated:

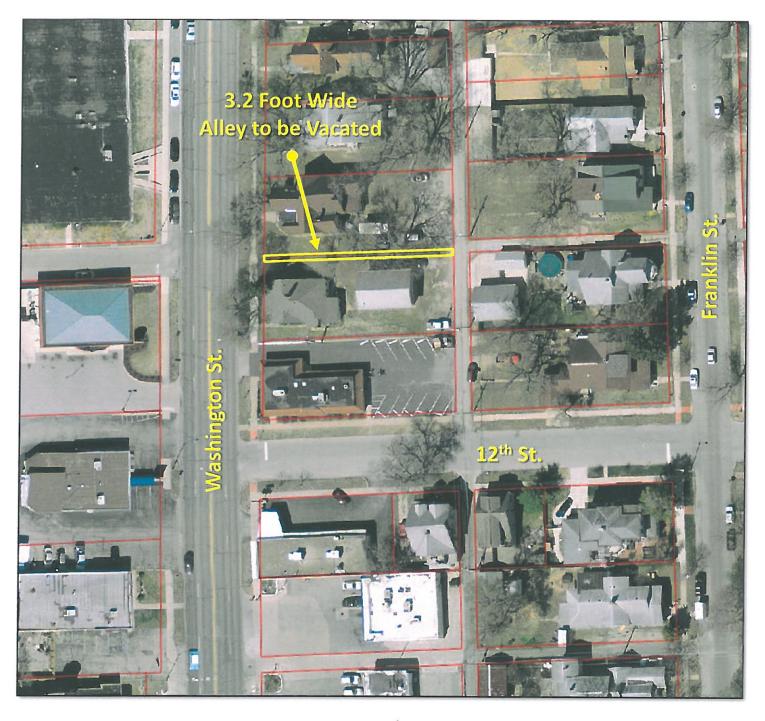
ALL OF THAT 3.2 FEET WIDE PLATTED ALLEY LYING NORTH OF LOT 52 AS SHOWN ON THE PLAT OF "THOMAS HAYES ADDITION" RECORDED SEPTEMBER 17, 1875 IN PLAT BOOK "B", PAGE 64 IN THE OFFICE OF THE RECORDER OF BARTHOLOMEW COUNTY, INDIANA.

SECTION 2: Effective Date

This ordinance shall take effect upon the recording of documents required by the City of Columbus Subdivision Control Ordinance (a plat providing for the allocation of the vacated right-of-way among adjoining properties).

ADOPTED, by the Common Council of the Ci, 2015, at o'clockm., by a vote		
	Presiding Officer	
ATTEST:		
Luanne Welmer Clerk-Treasurer of the City of Columbus, Indiana		
Presented to me, the Mayor of Columbus, Indiana, the o'clockm.	e day of	, 2015, at
	Kristen S. Brown Mayor of the City of	Columbus, Indiana

Prepared by the City of the Columbus – Bartholomew County Planning Department Jeffrey R. Bergman, AICP #014602 – Planning Director



VAC-14-03: Washington - 12th Street Alley Vacation





ORDINANCE NO. ___, 2015

AN ORDINANCE PROVIDING FOR THE ADDITIONAL APPROPRIATION OF FUNDS FOR THE BUDGET YEAR 2015

WHEREAS, the Indiana General Assembly has adopted a policy to grant local units of government all powers that they need for the effective operation of government as to local affairs through Indiana Code 36-1-3-2; and

WHEREAS, it is necessary to appropriate funds from the Unsafe Building Fund in the maximum amount of \$100,000 to address unsafe buildings in our community pursuant to Columbus Municipal Code 15.20 and I.C. 36-7-9 et seq.; and

WHEREAS, there are additional funds in the amount of \$100,000 available for these purposes and these funds must be appropriated for these purposes before they can be spent.

NOW, THEREFORE, BE IT ORDERED AND ORDAINED BY THE COMMON COUNCIL OF THE CITY OF COLUMBUS, INDIANA, that the funds in the amount of One Hundred Thousand Dollars (\$100,000.00) shall be paid during the 2015 budget year and the same is hereby appropriated and ordered to be paid from the Unsafe Building Fund for the City of Columbus, Indiana and for the purposes of addressing unsafe buildings pursuant to Columbus Municipal Code 15.20 and I.C. 36-7-9 et seq.

BE IT FURTHER ORDAINED, that the above additional appropriation shall be effective as of the date of adoption of this Ordinance.

BE IT FURTHER ORDAINED, that the Clerk Treasurer and the Mayor be and are hereby authorized and empowered and directed to take any and all further actions necessary to effect these additional appropriations.

ADOPTED, by the Common Co	uncil of the City of Columbus, Indiana, this day .M. by a vote of ayes and nays.	0
ATTEST:	Presiding Officer	
Luann Welmer Clerk Treasurer, City of Columbus, Indian	a	
Presented to me, the Mayor of Coo'clock P.M.	olumbus, Indiana, the day of, 2015	at
	Kristen Brown	

Mayor, City of Columbus, Indiana